

## PRE-INCUBATION PROGRAMME

The Pre-incubation Programme is targeted at individuals/teams from within UoA having a promising and innovative business idea. The Pre-incubation Programme is of two types:

- i) Physical Pre-Incubation Programme
- ii) Virtual Pre-Incubation Programme

### 1. ELIGIBILITY FOR ADMISSION

- i) Physical/ Virtual pre-incubatees will be students of UoA enrolled in a UG, PG, Ph.D. programmes or project staff/faculty and staff/alumni/ having a promising and innovative business idea.
- ii) A pre-incubatee may or may not be a registered entity.

Acceptance of the application for the physical incubation is subject to discretion of UoA-IC Management.

### 2. PHYSICAL PRE-INCUBATION PROGRAMME

Physical Pre-incubation will be for individuals/teams who want to take seats at UoA-IC.

#### 2.1 Duration

The duration of the Physical pre-incubation Programme shall be 6 months.

#### 2.2 Fees

The fees for Physical Pre-incubation Programme will be onetime payment of Rs. 5000/- for which a maximum of 2 seats will be allotted. Additional Rs. 1500/- will be charged for every extra seat above 2.

#### 2.2 Benefits

- i. Mentorship for 3 man-hours in a month.
- ii. Access to labs on chargeable basis as per the policy laid down for the purpose.
- iii. Communication about external events/activities.
- iv. Access to labs, if available, on chargeable basis, as per the policy laid down for the purpose.
- v. Networking opportunity with incubated startups.
- vi. Access to library services.
- vii. Information about external events/activities related to promotion of entrepreneurship.
- viii. Availability of physical workspace and necessary infrastructure.

### **3. VIRTUAL PRE-INCUBATION PROGRAMME**

#### **3.1 Duration**

The duration of the Virtual pre-incubation Programme shall be 3 months

#### **3.2 Fee**

The fees for Virtual Pre-incubation Programme will be one- time payment of Rs. 3000/-

#### **3.3 Benefits**

- i) Mentorship for total 2 man-hours in a month
- ii) Access to meeting rooms twice a month with minimum 3 days' advance notice and subject to availability
- iii) Participation in UoA-IC events at 50% discount on entry/registration fee
- iv) Access to lab on chargeable basis, as per the policy laid down for the purpose
- v) Networking opportunity with incubated startups
- vi) Access to library services
- vii) Information about external events / activities related to promotion of entrepreneurship

### **4. PRE-INCUBATION ADMISSION PROCEDURE**

Application will be accepted online from the UoA website [www.allduniv.ac.in](http://www.allduniv.ac.in) for both Physical and Virtual Pre-Incubation Programmes. Two-Stage selection process will be followed for granting the Incubation.

#### **4.1 Two stage process for selection**

##### **Stage 1: Submission of Business Plan**

As a first step in the admission process, the individuals should submit an Incubation Application containing all the details of the business idea, proposed start-up venture, proposed team members, and other details along with the necessary documents. The submission will be assessed by an internal review committee for comments on technical and commercial feasibility of the idea. Evaluation of the proposal will be based on, among other factors, the following criteria:

- strength of the product idea in terms of its novelty, technology content,
- innovation,
- market potential.

##### **Stage 2: Presentation**

After the initial submissions, the candidates will be required to make a presentation of their business idea describing critical aspects of the business plan to the evaluation committee. The presentation will be followed by Q&A session. Proposals that involve UoA faculty, alumni, and students may be given a preference.

#### **4.2 Research & Due Diligence:**

Throughout the application process, as required, UoA-IC will perform research and due diligence of the company, the management team, the industry, and the current and future

competitive elements facing the business. UoA-IC may require further information from the applicant, and may ask the applicant to revise the executive summary and/or presentation.

#### **4.3 Result**

The result will be declared on the website of the UoA. If the pre-incubation is sanctioned, the applicant shall be offered pre-incubation. On selection, the start-up has to sign a Pre-Incubation Agreement.

#### **5. INTELLECTUAL PROPERTY**

The Pre-incubatee should fill an IP declaration worksheet at the time of admission and declare the Intellectual Property developed and owned by the pre-incubated individual/team.

#### **6. EXIT**

Physical Pre-incubation gets automatically terminated after a period of three months. Incubation Agreement may also terminate forthwith on or prior to the term of the Agreement as follows:

##### **A. By the UoA-IC:**

- i. if any default in payment of Incubation service charges or any financial fraud is played by the Start-up, by giving an advance notice of seven calendar days.
- ii. if violation of any statute, rules and regulations/policy of UoA/UoA-IC occurs, by giving an advance notice of one month, though the start-up will be provided sufficient opportunity to represent and discuss the matter/case with BoDs.
- iii. for any other reason for which UoA-IC may find it necessary for the start-up to leave, by giving an advance notice of one month.

##### **B. By the Pre-incubatee**

By giving an advance notice of one month to the UoA-IC in writing, and clearing all the dues as part of closing of agreement.

##### **C. By Graduation**

- a. The completion of the specified duration of the Programme from the date of execution of the programme agreement, and when no extension is provided by BoDs.
- b. The completion of extension period, if the extension is provided by BoDs.